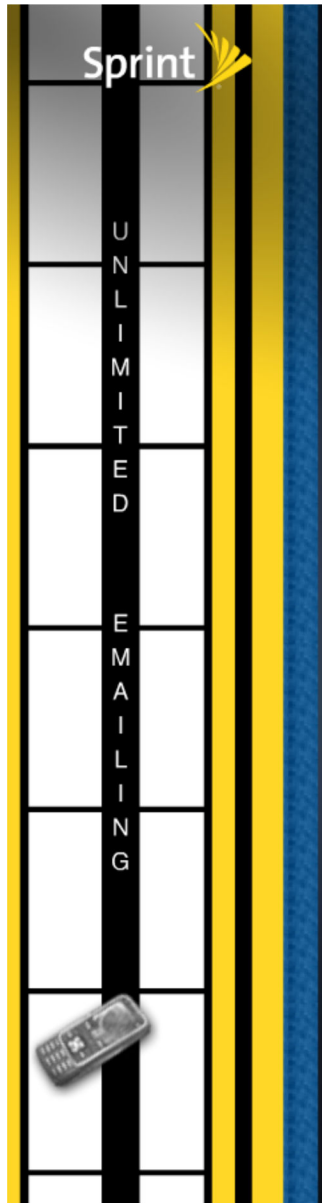


# NEW YORK POST

## A GREAT GRAB\$-BY

By TAYLOR VECSEY and ANDY GELLER



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Nearly half off in the Hamptons.

Lucky buyers were able to purchase two luxury Hamptons homes for almost 50 percent off at an Internet auction of 16 properties in the tony East End.

One of the homes was a three-bedroom Victorian in Westhampton that has 2,277 square feet, a fireplace and a Jacuzzi.

It was listed for \$800,000, but the buyer reached a deal for about \$488,000 or about 39 percent off the listing price.

Enzo Morabito, one of the Prudential Douglas Elliman brokers who organized the sale, said the buyer got a bargain.

"You can't buy stuff like that in Westhampton," he said.

The other home is a 1,800-square-foot, three-bedroom condo in Southampton Village.

It was listed for \$1,275,000 and went for \$701,000, a 45 percent reduction.

Morabito, who organized the auction with fellow Prudential broker Vincent Horcasitas, said it was a success although agreements had been reached on only two of the properties.

"We jolted the whole East End market," he said. "Before, the buyers and the sellers were speaking two totally different languages in terms of price. They were so far apart, they were both crazy."

Also in the auction was a five-bedroom Bridgehampton house across the street from model Christie Brinkley's home.

It received several bids, but none exceeded the reserve price. Morabito has asked potential buyers to submit new bids.

Brinkley's ex, architect Peter Cook, said he considered buying the 5,000-square-foot home, which was first listed at \$3,895,000, but decided against it.

"Any time anyone's offering a house at half the value, I think it's worth looking at," he said. "But even at a price that was a very fair deal for that house, I realized I wanted to stay where I am."

Cook, who lives in North Haven, said that "it's an interesting thought or dream that the kids could go back and forth between the two houses."

Another home on the auction block was an attractive four-bedroom in Quogue that was listed for \$4.1 million. It got one bid for \$1.8 million.

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